



Markets (Prices, Crops & Cultivation)

World: Global Sunflower Seed Turnover May Be Lower

World production prospects for sunflower seed have deteriorated, Hamburg-based Oil World announced, assessing it at 39 million metric tons or less in the 2013-14 season, below the previous estimation of 40.2 million tons, as wet weather delayed harvests in September in Ukraine and Russia and put crops at risk of sizable damage. The return of warmer climate in October facilitated rapid picking of the flowers in the two countries, with less crop impairment than feared. The oilseed researcher also cut sun seed view by 0.3 million tons in Argentina and 0.2 million tons in the EU. Another 0.5-1.0 million tons may be lost in the C.I.S. countries, Oil World said. New downward revisions were also made for Spain. Forecasts for Spain were reduced to 880,000 tons from 1.03 million tons after plantations in Andalusia were destroyed by birds. Argentina farmers in the northern regions may sow 250,000 to 300,000 fewer hectares than originally intended over persistent drought, Oil World stated, with sunflower area at 1.6 million hectares dropping 3.6% this year. National output may be 3.2 million tons, 300,000 tons less than formerly believed.

Bulgaria: Bumper Sunseed Reap Seen

Bulgaria reaped a bumper sunseed crop of 1.65 MMT in 2013. However, sunseed exports will still lag behind last year, according to UkrAgroConsult. Bulgaria exported 74 KMT of sunseed in September 2013 that is 40% less than in 2012 September. Sunseed stocks in Bulgaria totaled 1553.6 KMT as of October 1st, up 26% from a year ago.

World: Oilseed Production On Upswing, Stirred By Soya, Rapeseed Recovery

Oilseeds yields globally are set to scale to 480.6 million tons, 21.7 million tons above a year ago, on upward trends in soybeans, canola and groundnuts, independent German forecasting service for oilseeds, oils & meals, Oil World reported on its website. Anomalies in climatic conditions pose the greatest threat to crops, primarily in Argentina, Oil World noted, adding, that this would also affect the completion of harvesting in the Northern Hemisphere. Stocks of 7 oilseeds are now positioned to increase by 12.2 million tons to 87.5 million tons at the end of 2013/14, of which soybeans is at 72.6 million tons (vs. 62.8 Mn T).

South America: Soybean Plantings To Climb By 2 Million Hectares

Soybean plantings in South America are likely to climb to an unparalleled 54.2 million hectares (133.9 million acres) in 2013-14 season, 2 million hectares more than a year earlier, as humidity levels improve in some areas, Oil World said in a mid-October e-mailed report. Bean production in early 2014 may top last year's best of 145 million tons if rain expands in dry regions, the report further stressed. Of SA's top five producing countries, Brazil is set to sow 29 million hectares, up from 27.7 million last year, Argentina is seeding 19.7 million hectares, 3% greater than a year

before. Conditions and crop prognosis are very favorable in southern Brazil, Paraguay, Uruguay and Bolivia. Argentine growers are expected to shift some corn and sunflower area to soybeans, “because the oilseed is usually planted later and there is still time for the moisture situation to get better,” Oil World affirmed.

Argentina: Drought Imperils Soya Productivity

Argentina’s drought has become “critical” in almost all of the country’s northern oilseed and grain growing regions, with risks to soybeans and sunflower seed crops, industry researcher Oil World said. Although the agency confirmed that it was too early to talk about a soybean crop failure in the country, but current severe soil moisture deficit and forecasts of insufficient rainfall in the next four weeks are reason for great concern. Insufficient rainfall would mean not all planned soybeans are planted and the researcher’s predictions for Argentina soybean production to rise to 53 million tons from 48.5 million tons in 2012-13 would have to be slashed. Six provinces in Argentina are now declared as disaster areas as a result of the arid situation.

US: Soy Harvest 77% Complete, Better-Than-Expected

Drier weather has allowed harvesting of mature soya beans to progress well in the US Midwest and Delta with soybean pod collection nearly 77% complete, according to grain handlers and agronomists. Farmers are continuing to find better-than-expected yields. The condition of the soybean crop was rated 57% good-to-excellent. The US government shutdown and subsequent halting of USDA

Brazil: Soybean Crop Pegged At 89.7 Million Tons

Brazil’s 2013/14 soybean crop will surpass last season’s record by as much as 10% to touch 87.6 - 89.7 million tons, making the country the world’s leading producer, government crop supply agency Conab said. The agency’s estimates reiterate that of several others, such as of local agricultural analyst AgRural and of Safras e Mercado that are putting the new bean at 89.1 -88.17 million tons, up from last year’s 81.5 million tons. Oil World too is foreseeing Brazil’s output turning to be the world’s largest in 2013-14 if current estimates of soybean plantings are achieved and if weather cooperates. The southern Brazilian State of Paraná, recognized as the best for soy, is likely to raise the bar with volumes reaching 16.3 million tons, which is 3% higher than last year. The US Department of Agriculture in the September 12th publication of the World Agricultural Supply and Demand Estimates also viewed the bean at 88 million tons on extended cropland. Financial and commodities services firm FCStone on October 4th nudged its forecast for soybean up by some 400,000 tons to 87.9 million tons.

activity has led to the cancellation of the publication of the October 11th crop production report by the National Agricultural Statistics Service (NASS) and the much awaited Agricultural Supply and Demand Estimates (WASDE). The next scheduled release of both will be November 8th. The US output is being viewed to be 3.15 billion bushels, 4.4% more than last year.

US: Informa Cuts US Soybean Scope

Agriculture and commodities analyst Informa Economics surprised investors by cutting its projections for the US soybean yield by 0.7 bushels per acre to 41.7 bushels per acre. But yet above the 41.2 bushels per acre the US Department of Agriculture is factoring in. Promising early harvest results have lifted market expectations for about 42.5 bushels per acre. Informa also trimmed estimates for US soybean production to 3.18 billion bushels, from 3.22 billion bushels in September, on signs that August rain failed to boost crop yields in the US.

US: Soybeans Advance On Export Demand, Weather Forecast

Soybean futures finished stronger on October 30th, on greater export demand and underpinned by a wet fieldwork-hindering conditions for the US Farm Belt that could delay the end of the soybean harvest, market watchers said. Bean at the Chicago Board of Trade moved higher with prices held in the range between US\$12.95 and US\$12.7075 per bushel respectively, pruning previous declines. The oilseed came under pressure in the preceding sessions from the rapidly advancing US harvest, which traders said is producing better-than-expected yields. The oilseed touched a two-week high of US\$13.05-1/2 a bushel in the previous weeks. “We’re continuing to see strong demand for US soybeans, and that factor remains supportive for prices,” a commodity strategist said. “The strength that we’re seeing in Malaysian palm oil” is also supporting prices, he added.

India: Oilseeds Cultivation Up At 194.94 Lakh Hectares

Oilseeds cultivation in India during the 2013-14 kharif season is expected to reach a total of 194.94 lakh hectares, up by 17.28 lakh hectares from last year, while output is seen at 16.905 million tons for nine major oilseeds. Overall oilseeds yield has increased to 867 kgs/ha during the current kharif crop from 855 kgs/ha. last year. Soybean is the main kharif oilseeds crop accounting for more than half of the overall production with groundnut, sesame, safflower, castor, nigerseed, mustard and sunflower making up the rest. Sunflower turnover is pegged at 185,000 tons.

India: Rainfall Contains Soya Yield Despite Higher Acreage

India’s soybean crop that was expected to reach a massive 15.68 million tons this year could turn out to be 4.4% below that of the previous year at 10.23 million tons after heavy rainfall in the key cultivating States damaged the crop during the harvest season, according to the Central Organization for Oil Industry and Trade (COOIT). “In spite of sizable increase in area under soybeans, the crop is lower than last year due to extensive destruction both in terms of quality and quantity hit by torrential showers during September-end, and early October, the trade body said. The Soyabean Processors Association of India (SOPA) also revised fruitage figures downwards to 12.234 million tons, in the second estimate for the 2013 kharif season against 12.98 million tons posted during the first round, following persistent downpours adversely impacting yields. Productivity is likely to drop to 1,017 kg per hectare from 1,079 kg per hectare. While acreage is at 12.032 million hectares, up 14% from 2012. Oil World also decreased

projections by 1-2 million tons from earlier evaluations, due to intense rain in some major producing regions that delayed harvesting of the beans.

Zimbabwe: Country Misses Soybean Target

Zimbabwe produced 150,000 tons of soya bean this year, short of the production target of 250,000 tons set for the industry this year, according to officials of the National Soyabean Promotion Task Force. Although it is an improvement over last year's figure of 70,000 tons. Growers said the country has a potential to cultivate 350,000 tons, if adequate resources are made available.

Russia: Showers Dampening Sun Seed Outlook

The volume of sunflower seed turnout in Russia in the current 2013 year may not reach the previously anticipated record level of 11 million tons as longstanding rains lashing practically all regions of the country have made harvesting difficult. Besides, the weather conditions have considerably diminished sunflower seed yield, which in turn, will affect volumes, that are now being pegged at 9.18 million tons, according to experts at APK-Inform.

India: Soya Beans Hits Four Months High

Indian soybean rose to their highest in four months on robust demand in spot markets. The key November soybean contract on the National Commodity and Derivatives Exchange spiked to Rs. 3920.50 on October 30th per 100 kg, the maximum level since June 21st. The key November soyoil contract was up at Rs. 748.90 per 10 kg. "Soybean supplies have risen but are still much lower than last year. Oil mills are actively buying beans as there is good demand for soyoil," said analysts. Spot Soya Crude DGM was at Rs. 675 per 10kg. One of India's biggest Hindu festival Diwali will be celebrated in the first week of November, and edible oil demand usually rises ahead of the festival.

South Africa: Ample Sunflower Produce Reported

The South African Crop Estimates Committee (CEC) released its final output figures for the 2013 summer crops, confirming an 8.5% rise in sunflower seeds. Sun seed gathering is set to reach 566,600 tons this year, up from 522,000 tons in 2012, on an 11.3% expansion in planted area at 504,700 hectares. Although average yields are somewhat lower than last year's 1.15 tons per hectare, at 1.12 tons.

Ukraine: Sun Oil Generation Rises 8%

Ukraine's sunflower oil churn out increased in September 2013 totaling 294,000 tons, up 7.8% from September 2012, and up 326.6% compared with August 2013, according to the State Statistics Service press release.



Financials (Duties, Export and Imports)

World: Global Soybean Exports Surge

World exports of soybeans spiraled by 1.1 million tons from last year in September and by 2.1 million tons in August, Oil World said in its report. Pointing out that unusually large consignments from South America more than offset plunging shipments from the USA. South America dispatched 2.25 million additional tons of beans in September, and 4 million tons more than the prior year in August, with most of it going to China, the European Union, Japan, Thailand and Egypt. Soya oil supplies from Argentina, Brazil and the USA were up to 0.72 million tons in September, 7% above a month and 52% higher than a year ago.

Paraguay: Congress Votes, President Vetoes 10% Export Duty On Grains, Soybeans

Paraguayan President Horacio Cartes vetoed a bill imposing a 10% tax on exports of cereals and oilseeds in natural state, which was recently approved by a divided Congress. The President termed the levy as “highly distortive and regressive.” Farmers’ organizations were also strongly opposed to the initiative. The bill now returns to the Legislature.

US: US May Have To Scale Up Soy Shipments

US soybean sales to foreign markets will have to be necessarily scaled up, to around at least 20 million tons in October - December 2013 to satisfy higher world import requirements, given the rapid seasonal decline of South American exports, Oil World noted in a report.

Ukraine: China To Buy Ukraine Soybean

Ukraine is likely to supply nearly 250-300 thousand tons of soybeans to China in 2013-14 MY, Robert Brovdi, Deputy Chairman of the State Food Grain Corporation, said. He pointed out that in the current year the forecasted harvest of soybeans in Ukraine will total 2.8-2.9 million tons, including nearly 1.5 million tons for exports.

Russia: Russia Likely To Depend More On Foreign Soybean Supplies

Weather-related losses of this year’s domestic soybean crop and the growing demand for high-protein oil meals are likely to make Russia even more dependent on foreign supplies of soybeans and soybean meal in the 2013/14 season, Oil World wrote in its latest bulletin.



Research

US: Soya Bean Minimizes Risk Of Cancer

Consumption of soybeans, which contain relatively large amounts of isoflavones, produced a “statistically significant reduced risk of recurrence” among breast cancer survivors diagnosed with invasive breast cancer, according to researchers at the Greenwich

Hospital-Yale Health Systems. The study found that eating soy after diagnosis was associated with a decreased mortality risk and fewer recurrences of the disease.



Events

US: Supplside West In Las Vegas From November 12th-16th

The SupplySide West, one of the largest and hugely popular international shows, is set to commence on November 12th, 2013, at The Venetian & The Sands Expo, Las Vegas. The five day event with over 1700 plus exhibitor booths will bring together the drivers of the dietary supplement, food, pharmaceutical, beverage, animal nutrition, personal care, sports nutrition and cosmetic marketplace. The expo provides an ideal platform to explore and discover innovations, the latest in science and regulatory updates from around the world.

Japan: Big Sight Tokyo To Host BioFach Japan

The annual International Organic Trade Fair, BioFach Japan, to be hosted in Tokyo Big Sight this year is scheduled for 31st October – 2nd November. With the 2013 theme as “Organic is our future!” BioFach Japan will present for the first time a special section focusing on organic merchandise for toddlers and kids, besides new and innovative products in the categories of food, natural cosmetics, natural textiles and other natural goods.

India: BioFach India & India Organic To Be Held In Bengaluru

The world's leading show for organic products, BioFach, is also slated to be held in India, at the Palace Grounds, Bengaluru from November 14 - 16, 2013. BioFach India together with India Organic will showcase this year organic oils and oil seeds, natural cosmetics and personal care paraphernalia, natural fabrics as well as services and consultancy for organic production.

India: India Lab Expo, PHARMAbiotika At HITEX Hyderabad

Premier scientific and instrument technology trade exhibition, India Lab Expo 2013 is being organized at the Hyderabad International Trade Exposition Centre (HITEX), in the Indian State of Andhra Pradesh, from 21st - 23rd November 2013. The Expo, in its fifth edition, will showcase innovations and newly designed technologies in almost each sector of laboratory, scientific, analytical and biotechnology equipments. Even as the co-located event, PHARMAbiotika 2013, will focus on emerging challenges and trends in active pharmaceutical ingredients, nutraceutical products, natural extracts, food additives and cosmetics, among other things.

Tocopherols

Tocotrienols

Phytosterols

Fatty Acids

Capsaicin

Curcumin


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